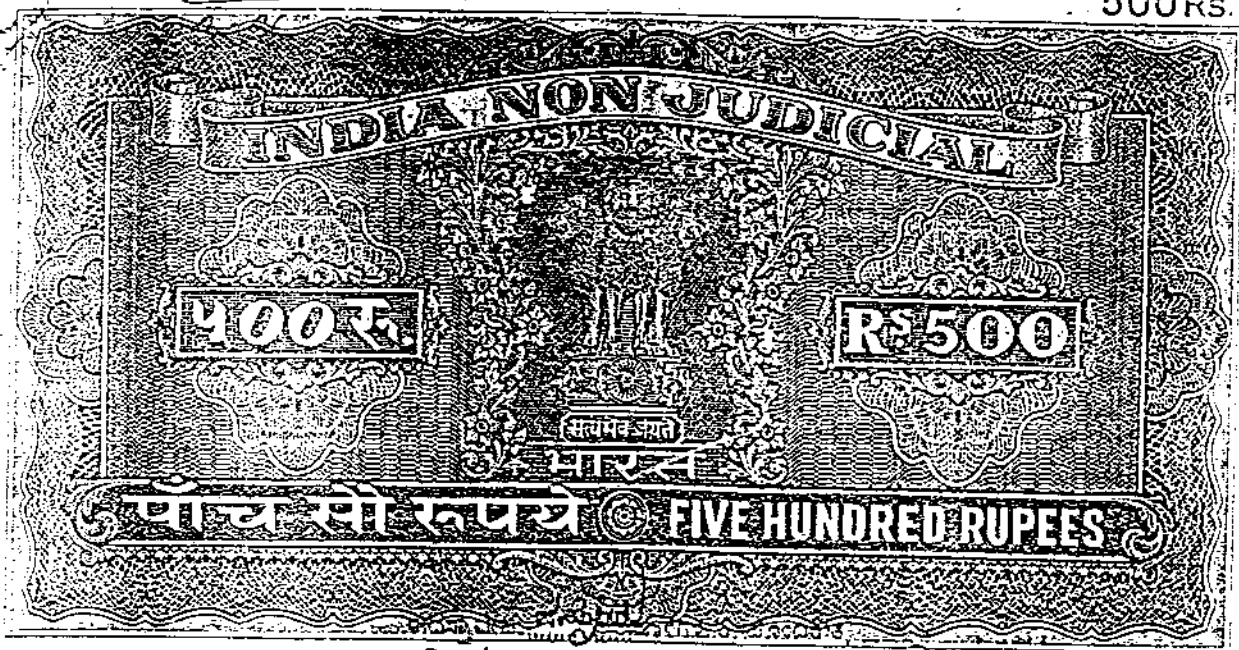


TRUST DEED



DEED OF TRUST

This Deed of Trust is made and executed this the second day of November 1995 by

1. Mrs. Dr. Bhanumathi Thambidurai aged 34 years,
W/O. Dr. M. Thambidurai residing at No. 70,
5th Main, Chamara jpet, Bangalore - 560 018.
2. Mr. M.P. Kumaraswamy aged 57 years, S/O. Palani-
swamy Gounder residing at No. 70, 5th Main,
Chamara jpet, Bangalore - 560 018.
3. Mrs. Ramathal Kumaraswamy aged 50 years,
W/O. M.P. Kumaraswamy residing at No. 70,
5th Main, Chamara jpet, Bangalore - 560 018.

Who hereinafter severally called as the "BOARD OF TRUSTEES" or "THE BOARD" and the member of the shall mean and include not only the first members of the Board but also other members who are appointed and / or nominated or co-opted as provided infra and Board of Trustees or the Board shall hereinafter mean and include the Board of Trustees constituted from time to time.

WHEREAS the parties hereto are interested to establish, run, manage assist educational institutions like colleges, schools, for teaching and research in Arts, Sciences, Commerce, Medical, engineering technology, and other facilities, etc.

AND WHEREAS the above named Trustees have accepted to hold the office of the above Trustees of the above Trust from this day onwards and decided to work for the uplift of the above Trust.

WHEREAS the Board of Trustees representing the BANGALORE EDUCATIONAL TRUST in furtherance of the said object have contributed at the rate of

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Rs.1,001/- (Rupees One Thousand and One only) each and declared a sum of Rs.3,003/- (Rupees Three thousand and three only) as the trust property and delivered the same to the Board of Trustees the receipt of which the Trustees hereby acknowledge, to have and to hold the same upon TRUST AS and from the date of execution of this Trust Deed and have also agreed to administer the said property subject to the terms and conditions declared and contained on these presents.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS :

1. The Trust established is named as BANGALORE EDUCATIONAL TRUST
2. The Office of the Trust shall be situated at No.70, 5th Main Road, Chamara jpet, Bangalore - 560 018.
3. The main objects for which the Trust is created are:
 - a) To extend facilities to the Tamil Linguistic Minorities, down- trodden and weaker sections of the society in the field of educational by establishing schools, colleges, institution for Management, Arts, Commerce, Research, Medical, Engineering, Pharmacy, Nursing, Cultural, Industrial, and Medical and Agricultural, both Technical and Non- Technical for all men, women and children irrespective of religion, caste, community and social status either in any individual case or class as the Board of Trustees may deem proper.
 - b) Granting deserving students refundable or non-refundable (as the case may be) scholarships for doing research work in the various branches of existing scriptures and comparative Technology.
 - c) To train them to be worthy citizens of Bharat.
4.
 - a) To establish, run, manage, assist schools and other educational organisations existing solely for educational purposes and not for purposes of profit.
 - b) For the objects aforesaid (a) to raise or collect funds by subscriptions, donations, gifts, bequeathments, grants or endowments and to borrow loans from financial institution like IDBI, Hudco, LIC and other Institution.
 - c) To organise and implement extent educational services in rural and backward areas.
 - d) To organise meetings, seminars, conferences, discussions, groups in the field of education and rural development and to bring out books, documents, publications.
 - e) To provide all types of services and research in several fields of education, like technical, general educational, professional education, medical education and related areas of education.

[Handwritten signature]
P. K. Ramachandran
Trustee

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f) To do all such acts, deeds, and things as may be incidental or conducive to furtherance of the above objects.

5. To extend medical facilities in any field of medicine to the sick and needy in particular, and to the other public in general on such terms and in such a manner as may be deemed by the Trust Board, by

- a) Opening hospitals,
- b) Setting up of any field of medical relief centre.
- c) By contributing in a positive manner towards leprosy eradication Aids and the like and providing rehabilitation for the afflicted, and also for the drug addicts and alcoholics through counselling and loving care.

6. The number of Trustees shall not be more than Twelve and the permanent Trustees shall be the parties hereto and any other person / persons may be appointed / coopted by the permanent Trustees.

7. To have a good reading room with necessary books, magazines, etc. for the general Public.

- a) To take such initiatives from time to time for rendering greatest good to the maximum people.

8. ASSETS OF THE TRUST :

- a) A sum of Rs.3,003/- (Rupees Three thousand and three only) contributed to the said Trust by the Trustees which is held by the Trustees for the purpose of the said Trust.
- b) Such sums or assets as may be contributed; gifted, donated or bequeathed by the Trustees or by any other person or persons; firms, company or any state or union Government or other authorities to the said Trust.
- c) All income and interest arising out of the said sums and assets.
- d) All sums and assets which have by and means become the property of the Trust.

9. The Board of Trustees shall meet once in every 12 months with prior intimation to be circulated by the Secretary to all the members and 3 members shall form the quorum.

10. The management, control of the property and affairs of the Trust aforesaid shall be vested in the Trustees with full powers and authority to hold any land or investments at any time, and subject to these presents. It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management and administration of the

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Trust and Charities and institutions run by the Trust as they deem think fit and to alter or vary the same from time to time to make new rules and regulations provided such terms and intents of these presents and the constitution of the Trust.

11. There shall be President, Secretary, and a Treasurer for the Board of Trustees. The President, Secretary and the Treasurer of the Trust shall be chosen by the Board of Trustees from among the Trustees. The Trustees may make separate rules and regulations and for election / appointment of such office bearers and their duties and responsibilities.
12. The Trustees shall have all powers specifically conferred to do things as may be required for the proper conduct of the Trust and in the interest of the Trust; whenever, such power are not specifically conferred.
13. The Trustees shall have powers to open account/accounts with scheduled Bank or Banks and the President of the Trust jointly with the Secretary of the Trust shall have power to operate the said account/accounts and to endorse cheques, hundies, and other negotiable instruments. This power may be delegated to the other member or members of the Trust by a separate resolution of the Trustees.
14. The Trustees shall have power to maintain and defend all such suits and take such other steps as may be reasonable and requisite for the preservation of Trust Property and the assertion of protection of the title thereof. At the discretion of the Trustees, the President, Secretary and Treasurer or any other Trustee of Trustees Authorised shall represent them in such proceedings.
15. The Trustees at their discretion may acquire, sell immovable property or properties which may for the time being the subject of the trust of these presents, with power to buy and sell the same without being responsible for any loss and that may thereby be incurred and in case of such sale, to execute and do all such deeds and acts for the purpose of carrying such sales into effect as the Trustees may think necessary and all monies realised from any such sale shall be deemed to be the part of the Trust estate and shall be applicable accordingly.

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16. Any Trustee authorised by the Trustees shall have powers to pass receipts for any monies paid to him for any goods, stocks funds, shares, securities and immovable properties transferred to the Trust, or in execution of any other Trustees powers hereof or for any such receipt shall effectively discharge the person or persons paying or transferring the same there from. Such a receipt shall also absolve the payee from seeing or bound to see to the application thereof.
17. The Trustees may at any time invite and receive voluntary contributions from any person or persons whomsoever by donation, legacy, gift annual or monthly subscription for the benefit or the charity thereby contributed. All conditions attached to such offers shall be only in conformity with the objects of the Trust specified above. The Trustees shall as far as possible, apply such contribution in accordance with the objects of the Trust.
18. The Trustees shall cause true and correct accounts maintained showing all receipts and disbursements made on account of the Trust and Charities hereby constituted Once in every year, the accounts of the Trust shall be examined and correctness of the accounts and the balance sheet ascertained by a Chartered Accountant appointed by the Trustees and counter signed by the Trustees. The financial year end on the 31st March of each year.
19. The Trustees shall respectively be chargeable only for such monies, stocks, funds, goods, shares and securities as they shall actually receive notwithstanding their respectively signing any receipt for the sake of confirmity and shall be accountable and answerable only for their own acts, receipts, neglects and defaults and not for such of each other not for any of any Bankers, brokers, auctioneer or other person with whom or into whose hands any Trust monies or securities may be deposited or come or for insufficiency in title or discrepancy in value for any such investment or for any other loss unless the same shall happen through their wilful default respectively.
20. The Trustees may reimburse themselves or pay and discharge out of the trust funds expenses incurred by or about the execution of the Trusts and power of these presents or any of them.

21. The Trustees may from time to time appoint an accountant, clerk and other officials and employees as the Trustees may deem expedient, and fix and pay their remuneration out of the Trust Fund or the income thereof.
22. The Board of Trustees shall have power to raise or borrow from IDBI, Hudco, LIC, Bank and others from time to time in the name of the Trust or otherwise on behalf of the Trust such sums of money as the Board may from time to time deem expedient either on the mortgage of the whole or any part of the property of the Trust, or by Bonds, debentures, Deposit Receipts, Promissory, notes, with or without security, or in such other manner as the Board may consider proper.
23. The Trustees shall have the power to determine in case of doubt whether any money or property shall for the purpose of this charity be considered as capital or income and whether out of income or capital of any expenses or or outgoing shall or ought to be paid or borne and every such determination shall be binding and conclusive provided that nothing herein contained shall be deemed to authorise the Trustees to spend the income or corpus of the Trust Fund for any purpose not authorised by these presents.
24. The Trustees shall meet as often as possible but not less than four times in a year for efficient management of the Trust, to consider the income and expenditure and for disposing of all such other matters as may arise in such meetings.
25. The President subject to the overall supervision and control of the Board of Trustees shall have powers.
 - (1) To operate Bank accounts of the Trust with Secretary.
 - (2) To invest/reinvest monies of the Fund in Government or other securities.
 - (3) To sell, endorse, transfer, negotiate or otherwise deal in Government or in other securities on behalf of the Board of Trustees.
 - (4) Generally to perform any act he deems necessary for the purpose of carrying out the objects of Trust.
 - (5) The meeting of the Trustees shall be held at such

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m and all matters arise

arising

26. A resolution in writing circulated among all the Trustees and signed by a majority of them present in India shall be as valid and effectual as if it had been duly passed at a meeting of the Trustees duly called and convened
27. NOTICE: The notice of the meeting of the Trustees and all communication shall be sent to the Trustees at their address registered for the time being in the office of the Trust.
28. MINUTES: The minutes of the proceedings of every meeting of the Trustees shall be entered in a book to be kept for that purpose and signed by the Chairman of such meeting of the following meeting when they are read over and shall when so entered and signed by conclusive evidence of the business and others transacted at such meeting.
29. In case of any difference of opinion between the Trustee in any matter connected with the Trust and its administration the decision of the majority will be final and binding on all the Trustees.
30. In the event of the determination of the Trust for any reason the Trustee shall make over or transfer the property and funds of the Trust to an institution having similar objects and whose income is exempted from tax under the Section 80G of the Income Tax Act, 1961, or any other similar provision of the Act.

31. The funds of the Trust shall be invested in the modes specified under the provision of Section 13(1) (d) read with Section (11) (5) of the Income -Tax Act, 1961.
32. No amendments to the Memorandum of Trust and Rules and Regulations shall be made which may prove to be repugnant to the Provisions of Sections 2 (5), 11, 12 and 13 and 80G of the Income Tax Act, 1961, Further, no amendment shall be carried out without the prior approval of the Commissioner of Income Tax.
33. In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees/ members of the managing Committee / members of the governing Body, but shall be transferred to another Charitable Trust or institution whose objects are similar to those of this Trust and which enjoys recognition under Section 80G of the Income Tax Act.
34. The Trust formed shall be irrecoverable.
35. The benefits of the Trust shall be open to all irrespective of caste, creed or religion.
36. The funds and the income of the Trust shall be solely utilised towards acheivement of the objects and no portion of it shall be utilised for payment to Trustees/ members by way of profit, interest, dividend, etc.
37. The following Trustees shall be the Trustees for the life:
 1. Dr. Shanumathi Thambidurai.
 2. Mr. M.P. Kumaraswamy.
 3. Mrs. Ramathal Kumaraswamy.
38. The Board of Trustees shall be entitled to function not withstanding the death, resignation, disclaimer of the Trustee, ineligibility (Physical or mental) of a Trustee from functioning and no resolution or decision of the Board of Trustee shall be invalid in the ground of there being a vacancy at any time.

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36. The funds and the income of the Trust shall be solely utilised towards achievement of the objects and no portion of it shall be utilised for payment to Trustees/ members by way of profit, interest, dividend, etc.
37. The following Trustees shall be the Trustees for the life:
 1. Dr. Bhanumathi Thambidurai.
 2. Mr. M.P. Kumaraswamy.
 3. Mrs. Ramathal Kumaraswamy.
38. The Board of Trustees shall be entitled to function notwithstanding the death, resignation, disclaimer of the Trustee, ineligibility (Physical or mental) of a Trustee from functioning and no resolution or decision of the Board of Trustee shall be invalid in the ground of there being a vacancy at any time.

39. Should any of the members of the Board of Trustees be unable to attend the meetings of the Board of Trustees on any ground, it shall be competent to the Board of Trustees to pass any resolution or take any decision in his absence and carry it out.
40. The Board of Trustees shall have the power to co-opt one or more persons as Trustees. On the admission/co-option of any person or Trustee, he/she become a member of the Board of Trustees and shall be entitled to participate in the deliberations of the Board of Trustees and the activities of the Trust.
41. The first President of the Board shall be Mrs. Dr. Bhanumathi Thambidurai and she shall be the president for her life.
42. The president shall preside over the meetings and shall always have a casting vote, in case of equality of votes. she shall have the power of overall supervision of the activities of the Trust.
43. Mr. M.P. Kumaraswamy shall be the secretary of the Trust. The secretary shall be responsible for maintaining all the records, convene meetings, maintaining of minutes Book, account and supervise all other matters of the Trust.
44. The Secretary shall have the power to hold cash upto Rs.10,000/- at a time and to spend that amount for the objects of the Trust.
45. Mrs. Ramathal shall be the Treasurer of the Trust. The Treasurer shall maintain financial records and shall have the power to hold cash upto Rs.10,000/- at a time and to spend the same for the objects of the Trust.
46. The funds of the Trust shall be invested:
- a) In any of the securities authorised by section 20 of the Indian Trust Act 1882 or
 - b) In any authorised Bank.
 - c) In the purchase of lands or buildings or in the construction of buildings provided that no such investments shall be made except with the previous sanction of the Board recorded by means of a resolution.

M. P. Kumaraswamy
K. Ramalingam

48. A Trustee shall cease to be a Trustee of the Board of Trustees (i) If he acts against the objects of the Trust or hinders or hampers the progress of the lawful and legitimate activities of the Trust.
- (ii) If he / she becomes insane or subject to such physical or mental disability as to be incapable of taking part in the activities of the Trust.
- (iii) If he / she is convicted by any court for the offence which involves moral turpitude.
- (iv) If he / she does not attend three consecutive meeting of the Board Trustees without obtaining prior permission to absent himself / herself from the Board of Trustee.
- However, in respect of clause.

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Bangalore. 11

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